

Wilmington E.M. Cooper Memorial Public Library

2025 Budget

	Actual 11/16	2024 Budget	4% exp inc 2025	Notes
Income				
4000 Ausable Valley School District		4,500.00	4,500.00	
4100 Lake Placid Central School	17,369.00	17,369.00	17,369.00	
4200 CEF Library System	1,687.54	1,500.00	1,500.00	
4300 Wilmington Town	10,400.00	10,400.00	10,400.00	
4400 Grant Income				
4401 Lake Placid Education Fund	5,000.00	5,000.00	5,000.00	
4405 Stewarts Shops	400.00			
Total 4400 Grant Income	\$ 5,400.00	\$ 5,000.00	\$ 5,000.00	
4500 Restricted Donations	3,500.00	0.00	0.00	
4501 Bill Carr Memorial Fund	2,751.21	0.00	0.00	
Total 4500 Restricted Donations	\$ 6,251.21	\$ 0.00	\$ 0.00	
45000 Investments				
45030 Interest-Savings, Short-term CD	1,154.17	1,280.00	1,200.00	
Total 45000 Investments	\$ 1,154.17	\$ 1,280.00	\$ 1,200.00	
4600 Unrestricted Donations	6,427.00	2,000.00	2,000.00	
4700 Fundraiser	1,800.00	2,000.00	2,000.00	
4710 Services & Fines	29.20	100.00	100.00	
4741 Appropriated Fund Balance		4,794.00	10,000.00	
Total Income	\$ 50,518.12	\$ 48,943.00	\$ 54,069.00	
Gross Profit	\$ 50,518.12	\$ 48,943.00	\$ 54,069.00	
Expenses				
5000 Utilities				
5001 Electric	1,049.47	1,200.00	1,250.00	
5002 Fuel	1,210.21	2,500.00	2,600.00	
5003 Telephone	963.09	1,200.00	1,250.00	
5004 Water	189.00	190.00	200.00	
5005 Internet	989.89	1,200.00	1,250.00	
Total 5000 Utilities	\$ 4,401.66	\$ 6,290.00	\$ 6,550.00	
5100 Insurance, Liability & Contents	751.03	700.00	728.00	
5200 Office Expense				
5201 CEF Automation Fee	1,102.40	1,106.00	1,128.00	2% increase per M Spofford email
5202 Automation Supplies		200.00	204.00	2% increase per M Spofford email
5203 Postage & PO Box	188.00	200.00	208.00	
5204 Cleaning Supplies	97.14	300.00	312.00	
5205 Office Supplies	480.63	600.00	624.00	
5206 Equipment	266.19	250.00	260.00	
Total 5200 Office Expense	\$ 2,134.36	\$ 2,656.00	\$ 2,736.00	
5250 Circulation Supplies	173.02			
5251 Print Supplies	51.61	300.00	312.00	
Total 5250 Circulation Supplies	\$ 224.63	\$ 300.00	\$ 312.00	
5300 Grant Expense				
5301 Lake Placid Education Fund				
53012 Books	1,446.71	2,000.00	0.00	budget workshop
53013 After School Program		800.00	0.00	budget workshop
53014 Children's Programming	727.13	1,500.00	2,000.00	budget workshop

Approved – December 18, 2024

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53015 Adult Programming	21.99	500.00	2,800.00 budget workshop
53016 Miscellaneous	203.83	200.00	200.00
Total 5301 Lake Placid Education Fund	\$ 2,399.66	\$ 5,000.00	\$ 5,000.00
5302 Renovation expenses	17,502.59		
Total 5300 Grant Expense	\$ 19,902.25	\$ 5,000.00	\$ 5,000.00
5400 Payroll Expense			
5405 Wages & Salary	19,750.00	23,880.00	24,835.00
5406 Employer Taxes & Ins			
5430 Employer Social Security	1,224.29	1,481.00	1,540.00
5432 Employer Medicare	286.60	346.00	360.00
5433 Workers Comp & Liability	397.00	400.00	416.00
5435 NY Paid Family Leave and NYS Di	210.32	250.00	260.00
Total 5406 Employer Taxes & Ins	\$ 2,118.21	\$ 2,477.00	\$ 2,576.00
Total 5400 Payroll Expense	\$ 21,868.21	\$ 26,357.00	\$ 27,411.00
5450 Bookkeeping Software Subscription Expenses	805.22	650.00	676.00
5500 Books	385.81	0.00	3,500.00 budget workshop
5510 Senior Outreach Expenses	750.28		0.00 see LPEF grant expenses
5520 Fundraiser Expense	109.50	750.00	750.00 no change
5530 Maintenance			
5531 Pest Control	158.00	600.00	625.00
5532 Septic	888.00	1,500.00	1,560.00
5533 Misc. Maintenance	5.98	250.00	260.00
5534 Cleaning	1,209.99	1,800.00	1,875.00
Total 5530 Maintenance	\$ 2,261.97	\$ 4,150.00	\$ 4,320.00
5540 Membership Dues		200.00	210.00
5545 Wild Center Pass	90.00	90.00	100.00
5550 Conferences		100.00	100.00 discretionary spend
5600 Miscellaneous Expense	397.66	300.00	306.00
5610 Petty Cash Reimbursement		50.00	0.00 not needed
5620 Advertising		250.00	250.00 discretionary spend
5630 Volunteer appreciation	58.09	400.00	400.00 discretionary spend
6000 CEF contribution	200.00	200.00	200.00 discretionary spend
62100 Contract Services			
62150 Outside Contract Services	436.00	500.00	520.00
Total 62100 Contract Services	\$ 436.00	\$ 500.00	\$ 520.00
Total Expenses	\$ 54,776.67	\$ 48,943.00	\$ 54,069.00
Net Operating Income	\$ -4,258.55	\$ 0.00	\$ 0.00